

Economic Affairs Scrutiny Panel

Record of Meeting

11th May 2016

Present	Deputy S.M. Brée, Chairman Deputy D. Johnson, Vice-Chairman Connétable J.E. Le Maistre
Apologies	Connétable M.J. Paddock
Absent	
In attendance	Mr. M. Orbell, Scrutiny Officer

Ref Back	Agenda matter	Action
Item 2 04.05.16 515/36	1. Harmful Telecommunications The Panel met without agenda to discuss arrangements for the review. Members agreed a number of dates suggested for meetings and hearings. Questions to be raised in the public hearing with the Assistant Chief Minister were discussed, and it was agreed that informal meetings with other witnesses would not require a question plan. The Chairman reported that he had been approached by a member of the public who might provide a written submission to the review relating to concerns around freedom of speech.	MO
Item 3 04.05.16 515/37	2. Dormant Bank Accounts The Panel discussed concerns with various aspects of the proposals, including: <ul style="list-style-type: none"> • Whether it would be possible to ensure that proper due diligence had been carried out by banks in respect of the source of funds to be transferred to the Reclaim Fund • If any reputational risk would be transferred from banks to the States if the origin of funds was not known • Who would decide where funds transferred to the Reclaim Fund would be spent, and for what purpose • Whether there should be limits on how much money was spent from the fund Members also queried the fact that the consultation report had been presented to the States after the debate on the principles, despite the consultation having been completed in September 2015.	MO MO
	3. Forthcoming meetings It was agreed to cancel the additional Panel meeting previously proposed for Thursday 12th May. Harmful Telecommunications (private meeting): 10.30am on 17th May 2016, Blampied Room, States Building Next scheduled Panel meeting: 9.30am on 18th May 2016, Blampied	MO

	<p>Room, States Building</p> <p>Harmful Telecommunications (private meeting): 10.30am on 18th May 2016, Blampied Room, States Building</p> <p>Virtual Currency (briefing): 1.00pm on 18th May 2016, Blampied Room, States Building</p> <p>Resolution Regime and LLP Law (briefings): 2.00pm on 18th May 2016, Blampied Room, States Building</p>	
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